

AUDITED

ANNUAL FINANCIAL STATEMENT

Galway County Council

For the year ended 31st December 2019

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AUDITED

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Galway County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2019

I am pleased to present the Annual Financial Statement (AFS) for Galway County Council for the year ending 31 December 2019. The AFS has been prepared in accordance with the Local Authority Accounting Code of Practice and includes a Statement of Comprehensive Income (formerly Income and Expenditure Account) and a Statement of Financial Position (formerly Balance Sheet) which details the assets and liabilities of the Council as at 31 December 2019. In addition there are notes and appendices which provide additional information on key figures in the accounts.

Statement of Comprehensive Income

The Statement of Comprehensive Income summarizes the activities of the Council by Division for the year ending 31 December 2019. In overall terms the financial performance for 2019 has been satisfactory and the overall result for the year was a small surplus of €17K as set out on page 13. As a result the cumulative General Revenue Reserve at the end of 2019 is now showing a surplus of €4,852.

There are however, several potential challenges that could have a significant financial effect on the Council's position in 2020 arising from COVID-19 / Coronavirus referred to in note 23. It is imperative, therefore that the Council continues to exercise tight control of both Revenue and Capital expenditure and react swiftly to adapt budgets should circumstances change.

Details of the main variances with budget by Division are set out in note 16 of the accounts.

Housing & Building -

The main variances in this division arise in Service A05 Administration of Homeless Service where expenditure exceeded budget however this is 90% recoupable. Service A07 RAS Programme also incurred a lower than budgeted outcome for both expenditure and income, largely in the area of long term leasing. In relation to Housing Rents income exceeded budget arising from the conclusion of the rent reviews in addition to additional units purchased in 2019. The Council was in a position to transfer its full budget allocation towards mobility / home improvement grants to Capital. Overall there was a positive variance in this division of €295K.

Roads Transportation & Safety - The main variances in this division arises due to increased funding of just over €7M being made available by the Department for additional maintenance works in all services B01 National Primary, B02 National Secondary, B03 Regional and B04 Local roads. Overall there was a positive variance of €638K in this division.

Water Services -

The main activity in division C relates to Irish Water and expenditure is recouped from Irish Water. For 2019 both expenditure and income were under budget. The other main service is C05 Group Water Schemes where expenditure exceeded budget however this is 100% recoupable from the Department. In 2019 extra staff were assigned to group water schemes and in addition a provision for non payment of sampling charges by group water schemes was set up in 2019 resulting in an adverse variance of €202K in this division.

Development Management -

The main variances in this Division arise in D0603 Social Inclusion where SICAP funding had previously been reported in the Capital account resulting in expenditure and income exceeding budget. In Service D0906 Local Enterprise Office expenditure exceeded budget but as this is largely funded by Enterprise Ireland income also exceeded budget. There was a saving on payroll costs where some staff retirements were not replaced in 2019. In addition planning fees income was ahead of budget. Overall there was a positive variance of €277K in this division.

Environmental Services -

Expenditure in Service E0407 Other Costs Waste Collection, in relation to an anti dumping initiative exceeded

budget in 2019 however this related to additional funding provided by the Department and our income also exceeded budget. Expenditure in E11 Fire Service exceeded budget due to number of unexpected retirees in 2019. Income reflected the recoupment of the anti dumping initiative funding and in addition fire charges exceeded budget. Overall there was a positive variance of €109K in this division.

Recreation & Amenity -

Expenditure exceeded budget in Sub service F0401 Community Grants and F0404 Recreational Development however both headings are grant funded so the matching income exceeded budget also. In service F0201 Library Services there were savings on payroll costs where posts that had been budgeted for were not filled in 2019 Overall there is a positive variance of €205K in this division

Agriculture Education Health & Welfare -

Expenditure in service G0101 Maintenance of Land Drainage Areas exceeded budget but as this is funded by the OPW our matching income also exceeded budget. There was also a positive variance in service G0201 Operation of piers where the Council had provided matched funding which was not required in 2019. Overall there is a positive variance of €69K in this division

Miscellaneous Services -

Overall there is a negative variance of €1.4M in this division. The main reason for this negative variance arises due to the fact that the income budgeted for municipal district funding did not materialise.

The additional rates income of €21K relates to a property that had been incorrectly declared vacant in 2018 and was corrected in 2019.

Capital Account

Details of the Capital Account are outlined in Appendix 5 and Appendix 6. Gross expenditure in 2019 totals €67.5M with the main expenditure occurring in the Housing and Roads divisions. The Capital account has a credit balance of €20.8M at 31 December 2019.

Housing - Activity here reflects the construction and purchase of housing units, major works in 2019 include works under the efficiency and void remediation scheme €1M the construction of housing stock €9.2M, purchase of houses €8.5M, the provision of voluntary housing €4.2M and the provision of housing aid grants of €2.2M. Income reflects the recoupment of expenditure and the proceeds of house sales.

Roads - The main expenditure in this division relates to expenditure on the major interurban routes M17 / M18, N59, N63, N67, N69, N83, N84 with expenditure totalling €22.4M which is funded by TII In addition the Council has spent €4.1M on the Ballinasloe Town enhancement scheme

Water - The main expenditure under this heading relates to expenditure on Group Water Schemes and this is funded by the Department. Expenditure on water and waste water infrastructure has been recouped from Irish Water

Development Management - The main activity shown in this division relates to the income derived under the development contribution scheme . It also reflects expenditure on estates being taken in charge in addition to expenditure on Tourism activities including the Wild Atlantic Way. It also includes expenditure associated with RRDF and town and village renewal projects

Environmental Services - The main activity in this division relates to the operation of the former Greenstar Landfill site which the Council is now operating on behalf of the EPA €8.5M. In addition In addition to this €0.5M was spent on Fire appliances which are funded by the Department.

Recreation & Amenity - Expenditure in this division relates mainly to the purchase and commissioning of RIFD equipment for the library service €0.3M which is grant funded, expenditure of €0.4M on recreation facilities in addition to €0.8M on works associated with the Greenways.

Agriculture Education Health & Welfare - Expenditure in this division relates to preliminary expenses associated with the Dunkellin Scheme and the South Galway flood relief scheme €0.8M

Miscellaneous - The main expenditure in this division relates to costs incurred on holding the local elections in addition to the funding of gratuities for retiring Councillors.

Galway County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Galway County Council for the year ended 31 December 2019, as set out on pages 12 to 26 , are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

Chief Executive (Interim)

Date : 30/06/2020

Head of Finance

Date: 30/06/2020

Galway County Council

Independent Auditor's Opinion to the Members of Galway County Council

I have audited the annual financial statement of Galway County Council for the year ended 31 December 2019 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations, which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Galway County Council at 31 December 2019 and its income and expenditure for the year then ended.

Emphasis of Matter- Uncertainty relating to COVID-19

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.



Local Government Auditor

Date: 8 December 2020

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. This excludes Parking Charges and Legacy Fire Charges

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Galway County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2019 €	2019 €	2019 €	2018 €
Housing & Building		14,789,633	14,450,132	339,501	287,606
Roads Transportation & Safety		46,545,630	35,456,121	11,089,509	10,978,759
Water Services		13,975,270	13,316,437	658,833	535,829
Development Management		11,246,399	5,354,919	5,891,480	5,666,745
Environmental Services		17,857,893	7,054,832	10,803,061	10,615,889
Recreation & Amenity		8,551,461	3,695,747	4,855,714	4,562,270
Agriculture, Education, Health & Welfare		2,743,059	1,633,238	1,109,821	1,251,795
Miscellaneous Services		12,930,920	7,009,561	5,921,359	6,039,734
Total Expenditure/Income	15	128,640,265	87,970,988		
Net cost of Divisions to be funded from Rates & Local Property Tax				40,669,277	39,938,627
Rates				28,252,217	27,907,580
Local Property Tax				14,517,890	14,517,890
Surplus/(Deficit) for Year before Transfers	16			2,100,830	2,486,843
Transfers from/(to) Reserves	14			(2,084,057)	(1,916,608)
Overall Surplus/(Deficit) for Year				16,773	570,235
General Reserve @ 1st January 2019				(11,921)	(582,156)
General Reserve @ 31st December 2019				4,852	(11,921)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
Fixed Assets	1		
Operational		356,391,601	336,146,948
Infrastructural		3,275,987,844	3,262,001,382
Community		6,915,179	6,915,179
Non-Operational		-	-
		3,639,294,624	3,605,063,509
Work in Progress and Preliminary Expenses	2	169,871,112	189,570,128
Long Term Debtors	3	39,462,605	35,399,964
Current Assets			
Stocks	4	202,910	162,747
Trade Debtors & Prepayments	5	19,027,274	20,227,748
Bank Investments		51,306,492	54,610,281
Cash at Bank		-	-
Cash in Transit		212,527	768,476
		70,749,203	75,769,252
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		2,075,670	1,325,205
Creditors & Accruals	6	44,457,664	51,181,400
Finance Leases		-	-
		46,533,334	52,506,605
Net Current Assets / (Liabilities)		24,215,869	23,262,647
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	38,825,847	37,657,811
Finance Leases		-	-
Refundable deposits	8	6,691,524	5,502,792
Other		2,795,019	-
		48,312,390	43,160,603
Net Assets		3,824,531,820	3,810,135,645
Represented by			
Capitalisation Account	9	3,639,294,624	3,605,063,509
Income WIP	2	169,295,992	187,392,918
Specific Revenue Reserve		211,524	228,031
General Revenue Reserve		4,852	(11,921)
Other Balances	10	15,724,828	17,463,108
Total Reserves		3,824,531,820	3,810,135,645

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2019**

	Note	2019 €	2019 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(5,546,652)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		34,231,115	
Increase/(Decrease) in WIP/Preliminary Funding		(18,096,926)	
Increase/(Decrease) in Reserves Balances	18	<u>969,071</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			17,103,260
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(34,231,115)	
(Increase)/Decrease in WIP/Preliminary Funding		19,699,016	
(Increase)/Decrease in Other Capital Balances	19	<u>(3,072,464)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(17,604,563)
Financing			
Increase/(Decrease) in Loan Financing	20	(99,586)	
(Increase)/Decrease in Reserve Financing	21	<u>348,606</u>	
Net Inflow/(Outflow) from Financing Activities			249,020
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,188,732
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(4,610,203)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2019	23,297,922	-	245,892,041	72,012,749	15,722,654	732,658	194,368	3,262,001,382	-	3,619,853,774
Additions										
- Purchased	-	-	13,167,687	-	418,548	-	-	-	-	13,586,235
- Transfers WIP	-	-	-	7,963,883	-	-	-	13,986,462	-	21,950,345
Disposals\Statutory Transfers	-	-	(1,087,651)	-	-	-	-	-	-	(1,087,651)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	706,506	(706,506)	-	-	-	-	-
Accumulated Costs @ 31/12/2019	23,297,922	-	257,972,077	80,683,138	15,434,696	732,658	194,368	3,275,987,844	-	3,654,302,703
Depreciation										
Depreciation @ 1/1/2019	-	-	-	-	14,089,113	701,152	-	-	-	14,790,265
Provision for Year	-	-	-	-	214,320	3,494	-	-	-	217,814
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2019	-	-	-	-	14,303,433	704,646	-	-	-	15,008,079
Net Book Value @ 31/12/2019	23,297,922	-	257,972,077	80,683,138	1,131,263	28,012	194,368	3,275,987,844	-	3,639,294,624
Net Book Value @ 31/12/2018	23,297,922	-	245,892,041	72,012,749	1,633,541	31,506	194,368	3,262,001,382	-	3,605,063,509
Net Book Value by Category										
Operational	22,822,411	-	257,972,077	74,437,838	1,131,263	28,012	-	-	-	356,391,601
Infrastructural	-	-	-	-	-	-	-	3,275,987,844	-	3,275,987,844
Community	475,511	-	-	6,245,300	-	-	194,368	-	-	6,915,179
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2019	23,297,922	-	257,972,077	80,683,138	1,131,263	28,012	194,368	3,275,987,844	-	3,639,294,624

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
Expenditure				
Work in Progress	2,811,127	-	2,811,127	1,710,231
Preliminary Expenses	167,059,985	-	167,059,985	187,859,897
	169,871,112	-	169,871,112	189,570,128
Income				
Work in Progress	2,261,654	-	2,261,654	1,483,190
Preliminary Expenses	167,034,338	-	167,034,338	185,909,728
	169,295,992	-	169,295,992	187,392,918
Net Expended				
Work in Progress	549,473	-	549,473	227,041
Preliminary Expenses	25,647	-	25,647	1,950,169
Net Over/(Under) Expenditure	575,120	-	575,120	2,177,210

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	19,587,335	4,988,267	(1,528,084)	(387,162)	(64,680)	22,595,676	19,587,335
Tenant Purchases Advances	77,333	-	(44,911)	(13,636)	(1,957)	16,829	77,333
Shared Ownership Rented Equity	1,276,564	-	-	(214,355)	-	1,062,209	1,276,564
	20,941,232	4,988,267	(1,572,995)	(615,153)	(66,637)	23,674,714	20,941,232
Recoupable Loan Advances						15,181,020	16,344,517
Capital Advance Leasing Facility						2,795,019	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						17,976,039	16,344,517
						41,650,753	37,285,749
Less: Amounts falling due within one year (Note 5)						(2,188,148)	(1,885,785)
Total Amounts falling due after more than one year						39,462,605	35,399,964

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	202,910	162,747
Other Depots	-	-
Total	202,910	162,747

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	7,462,705	9,404,189
Commercial Debtors	7,531,232	6,642,123
Non-Commercial Debtors	1,407,439	1,379,260
Development Levy Debtors	3,112,229	1,754,886
Other Services	3,194,096	3,393,838
Other Local Authorities	637,561	979,767
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	2,188,148	1,885,785
Total Gross Debtors	25,533,410	25,439,848
Less: Provision for Doubtful Debts	(6,506,136)	(6,012,100)
Total Trade Debtors	19,027,274	19,427,748
Prepayments	-	800,000
	19,027,274	20,227,748

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	4,138,847	6,977,986
Grants	176,488	891,915
Revenue Commissioners	2,827,953	3,157,218
Other Local Authorities	46,050	64,788
Other Creditors	23,355	284,351
	7,212,693	11,376,258
Accruals	6,048,661	10,220,349
Deferred Income	27,408,736	25,084,793
Add: Amounts falling due within one year (Note 7)	3,787,574	4,500,000
	44,457,664	51,181,400

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Balance @ 1/1/2019	35,447,699	-	6,710,110	42,157,809	44,106,431
Borrowings	4,243,186	-	-	4,243,186	11,225,957
Repayment of Principal	(2,401,901)	-	(789,142)	(3,191,043)	(3,851,746)
Early Redemptions	(596,531)	-	-	(596,531)	(9,322,825)
Other Adjustments	-	-	-	-	(6)
Balance @ 31/12/2019	36,692,453	-	5,920,968	42,613,421	42,157,811
Less: Amounts falling due within one year (Note 6)				3,787,574	4,500,000
Total Amounts falling due after more than one year				38,825,847	37,657,811

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Mortgage loans*	20,975,843	-	950	20,976,793	18,576,921
Non-Mortgage loans					
Asset/Grants	3,018,239	-	2,527,478	5,545,717	5,972,642
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	11,788,488	-	3,392,541	15,181,029	16,344,515
Shared Ownership – Rented Equity	909,882	-	-	909,882	1,263,733
	36,692,452	-	5,920,969	42,613,421	42,157,811
Less: Amounts falling due within one year (Note 6)				3,787,574	4,500,000
Total Amounts falling due after more than one year				38,825,847	37,657,811

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	5,502,792	5,288,120
Deposits received	1,231,240	647,430
Deposits repaid	(42,508)	(432,758)
Closing Balance at 31 December	6,691,524	5,502,792

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	365,710,081	13,495,830	-	(219,205)	-	-	378,986,706	365,710,081
Loans	7,198,068	-	7,963,882	-	-	-	15,161,950	7,198,068
Revenue funded	9,151,986	15,375	-	-	-	-	9,167,361	9,151,986
Leases	-	-	-	-	-	-	-	-
Development Levies	5,202,924	-	-	-	-	-	5,202,924	5,202,924
Tenant Purchase Annuities	173,619	-	-	-	-	-	173,619	173,619
Unfunded	639,650	-	-	-	-	-	639,650	639,650
Historical	3,224,550,823	-	-	(868,445)	-	-	3,223,682,378	3,224,550,823
Other	7,226,622	75,030	13,986,462	-	-	-	21,288,114	7,226,622
Total Gross Funding	3,619,853,773	13,586,235	21,950,344	(1,087,650)	-	-	3,654,302,702	3,619,853,773
Less: Amortised							(15,008,078)	(14,790,264)
Total *							3,639,294,624	3,605,063,509

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2019 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Development Levies balances	(i)	3,561,111	-	-	2,038,814	(35,108)	5,564,818	3,561,111
Capital account balances including asset formation and enhancement	(ii)	(8,098,962)	(1,950,347)	56,402,445	53,370,061	1,266,558	(11,815,135)	(8,098,962)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(558,996)	-	4,203,763	4,917,242	-	154,482	(558,996)
- Affordable Housing		(373,243)	(0)	(2,123)	(65,096)	(6,796)	(443,012)	(373,243)
Reserves created for specific purposes	(iv)	28,916,650	-	4,801,238	3,332,818	433,785	27,882,014	28,916,650
A. Net Capital Balances		23,446,560	(1,950,347)	65,405,324	63,593,840	1,658,439	21,343,167	23,446,560
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(5,618,339)	(5,983,452)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(5,618,339)	(5,983,452)
Total Other Balances							15,724,828	17,463,108

***() Denotes Debit Balances**

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	(575,120)	(2,177,210)
Net Capital Balances (Note 10)	21,343,167	23,446,560
Capital Balance Surplus/(Deficit) @ 31 December	20,768,047	21,269,350

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019 €	2018 €
Opening Balance @ 1 January	21,269,350	20,160,538
Expenditure	67,569,497	76,328,944
Income		
- Grants	52,427,624	54,794,806
- Loans	-	-
- Other	12,982,130	21,826,637
Total Income	65,409,754	76,621,443
Net Revenue Transfers	1,658,439	816,313
Closing Balance @ 31 December	20,768,046	21,269,350

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	22,595,674	1,062,209	23,657,883	20,863,896
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(20,976,793)	(909,882)	(21,886,675)	(19,840,654)
Surplus/(Deficit) in Funding @ 31st December	1,618,881	152,327	1,771,208	1,023,242

€

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
Expenditure	(1,189,736)	(29,214)	(1,218,950)	(1,252,706)
Charged to Jobs	1,227,168	1,757	1,228,925	1,227,322
	37,432	(27,457)	9,975	(25,384)
Transfers from/(to) Reserves	(9,975)	-	(9,975)	-
Surplus/(Deficit) for the Year	27,457	(27,457)	-	(25,384)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019 Transfers from Reserves €	2019 Transfers to Reserves €	2019 €	2018 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(341,591)	(341,591)	(1,014,802)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(84,027)	(84,027)	(85,493)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	6,536	(1,664,975)	(1,658,439)	(816,313)
Surplus/(Deficit) for Year	6,536	(2,090,593)	(2,084,057)	(1,916,608)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2019		2018	
		€	%	€	%
Grants & Subsidies	3	53,507,154	41%	46,193,837	38%
Contributions from other local authorities		8,350,679	6%	8,028,493	7%
Goods & Services	4	26,113,155	20%	26,126,079	21%
		87,970,988	67%	80,348,409	65%
Local Property Tax		14,517,890	11%	14,517,890	12%
Rates		28,252,217	22%	27,907,580	23%
Total Income		130,741,095	100%	122,773,879	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €
Housing & Building	14,789,634	604,818	15,394,452	15,480,903	86,451
Roads Transportation & Safety	46,545,630	258,649	46,804,279	39,491,468	(7,312,811)
Water Services	13,975,270	213,035	14,188,305	12,958,470	(1,229,835)
Development Management	11,246,399	337,530	11,583,928	9,140,417	(2,443,511)
Environmental Services	17,857,893	304,231	18,162,124	18,098,033	(64,091)
Recreation & Amenity	8,551,461	86,982	8,638,443	8,833,238	194,795
Agriculture, Education, Health & Welfare	2,743,059	7,606	2,750,665	2,726,651	(24,014)
Miscellaneous Services	12,930,920	277,742	13,208,662	13,637,573	428,912
Total Divisions	128,640,265	2,090,593	130,730,858	120,366,753	(10,364,105)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	128,640,265	2,090,593	130,730,858	120,366,753	(10,364,105)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €	2019 €
	14,450,132	-	14,450,132	14,241,465	208,667	295,118
	35,456,121	6,536	35,462,657	27,512,187	7,950,470	637,659
	13,316,437	-	13,316,437	12,288,449	1,027,988	(201,847)
	5,354,919	-	5,354,919	2,633,991	2,720,928	277,417
	7,054,832	-	7,054,832	6,881,923	172,909	108,818
	3,695,747	-	3,695,747	3,685,532	10,216	205,010
	1,633,238	-	1,633,238	1,540,592	92,646	68,632
	7,009,561	-	7,009,561	8,833,556	(1,823,995)	(1,395,083)
	87,970,988	6,536	87,977,524	77,617,695	10,359,829	(4,276)
	14,517,890	-	14,517,890	14,517,890	-	-
	28,252,217	-	28,252,217	28,231,155	21,062	21,062
	130,741,095	6,536	130,747,631	120,366,740	10,380,891	16,786

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	16,773
(Increase)/Decrease in Stocks	(40,163)
(Increase)/Decrease in Trade Debtors	1,200,474
Increase/(Decrease) in Creditors Less than One Year	<u>(6,723,736)</u>
	<u><u>(5,546,652)</u></u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	2,003,707
Increase/(Decrease) in Reserves created for specific purposes	<u>(1,034,636)</u>
	<u><u>969,071</u></u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(3,716,173)
(Increase)/Decrease in Voluntary Housing Balances	713,478
(Increase)/Decrease in Affordable Housing Balances	<u>(69,769)</u>
	<u><u>(3,072,464)</u></u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(4,062,641)
Increase/(Decrease) in Mortgage Loans	2,399,872
Increase/(Decrease) in Asset/Grant Loans	(426,925)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,163,486)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(353,851)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	712,426
Increase/(Decrease) in Other Creditors - Deferred Income	<u>2,795,019</u>
	<u><u>(99,586)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(16,507)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	365,113
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>348,606</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(3,303,789)
Increase/(Decrease) in Cash at Bank/Overdraft	(750,465)
Increase/(Decrease) in Cash in Transit	(555,949)
	<u>(4,610,203)</u>

23. Post Balance Sheet (Non Adjusting)Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19. In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2019

	2019 €	2018 €
Payroll Expenses		
Salary & Wages	37,149,522	36,928,283
Pensions (incl Gratuities)	8,973,596	8,704,927
Other costs	4,677,229	4,440,600
Total	50,800,347	50,073,810
Operational Expenses		
Purchase of Equipment	1,344,226	1,897,013
Repairs & Maintenance	718,114	786,804
Contract Payments	25,592,216	22,047,829
Agency services	1,989,157	2,061,810
Machinery Yard Charges incl Plant Hire	5,682,995	5,470,789
Purchase of Materials & Issues from Stores	5,841,623	5,473,756
Payment of Grants	10,130,953	7,825,252
Members Costs	526,765	434,769
Travelling & Subsistence Allowances	1,361,086	1,224,723
Consultancy & Professional Fees Payments	1,338,182	1,195,549
Energy / Utilities Costs	2,378,937	2,046,203
Other	7,591,309	6,845,698
Total	64,495,563	57,310,195
Administration Expenses		
Communication Expenses	627,015	680,919
Training	668,966	538,368
Printing & Stationery	329,886	345,222
Contributions to other Bodies	554,733	536,856
Other	1,583,834	1,510,443
Total	3,764,434	3,611,808
Establishment Expenses		
Rent & Rates	1,037,675	957,944
Other	1,808,423	1,649,341
Total	2,846,098	2,607,285
Financial Expenses	6,075,796	5,939,724
Miscellaneous Expenses	658,027	744,214
Total Expenditure	128,640,265	120,287,036

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	5,231,778	312,649	7,640,503	-	7,953,152
A02	Housing Assessment, Allocation and Transfer	660,612	-	12,780	-	12,780
A03	Housing Rent and Tenant Purchase Administration	782,294	-	18,432	-	18,432
A04	Housing Community Development Support	368,779	-	9,455	-	9,455
A05	Administration of Homeless Service	1,476,187	1,224,949	20,080	-	1,245,029
A06	Support to Housing Capital & Affordable Prog.	1,131,696	184,914	16,485	-	201,399
A07	RAS Programme	3,994,435	3,315,683	740,397	-	4,056,080
A08	Housing Loans	742,222	111,001	564,285	-	675,286
A09	Housing Grants	468,390	-	3,643	-	3,643
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	538,058	257,913	16,963	-	274,876
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		15,394,451	5,407,109	9,043,023	-	14,450,132
Less Transfers to/from Reserves		604,818		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,789,633		9,043,023		14,450,132

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	1,168,072	313,449	72,580	-	386,029
B02	NS Road - Maintenance and Improvement	2,977,722	2,376,910	20,198	-	2,397,108
B03	Regional Road - Maintenance and Improvement	11,391,655	9,881,706	42,584	-	9,924,290
B04	Local Road - Maintenance and Improvement	26,419,144	20,008,210	451,740	-	20,459,950
B05	Public Lighting	1,709,863	499,682	2,467	-	502,149
B06	Traffic Management Improvement	333,822	37,000	7,627	10,773	55,400
B07	Road Safety Engineering Improvement	543,694	304,437	3,779	-	308,216
B08	Road Safety Promotion/Education	92,903	2,984	2,246	-	5,230
B09	Maintenance & Management of Car Parking	782,187	-	782,926	-	782,926
B10	Support to Roads Capital Prog.	864,992	-	9,212	-	9,212
B11	Agency & Recoupable Services	520,225	(275)	632,422	-	632,147
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		46,804,279	33,424,103	2,027,781	10,773	35,462,657
Less Transfers to/from Reserves		258,649		6,536		6,536
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		46,545,630		2,021,245		35,456,121

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	5,352,354	-	5,262,123	-	5,262,123
C02	Operation and Maintenance of Waste Water Treatment	2,137,262	-	2,092,735	-	2,092,735
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	423,349	-	5,169	-	5,169
C05	Admin of Group and Private Installations	5,026,837	4,618,441	107,124	-	4,725,565
C06	Support to Water Capital Programme	1,238,016	-	1,220,343	-	1,220,343
C07	Agency & Recoupable Services	10,487	-	10,502	-	10,502
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,188,305	4,618,441	8,697,996	-	13,316,437
Less Transfers to/from Reserves		213,035		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,975,270		8,697,996		13,316,437

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
D01	Forward Planning	849,911	-	20,360	-	20,360
D02	Development Management	2,389,840	-	946,050	-	946,050
D03	Enforcement	582,227	-	14,743	-	14,743
D04	Op & Mtce of Industrial Sites & Commercial Facilities	858	-	-	-	-
D05	Tourism Development and Promotion	445,018	29,000	24,731	4,255	57,986
D06	Community and Enterprise Function	3,558,274	2,332,363	44,112	25,718	2,402,193
D07	Unfinished Housing Estates	467,782	-	7,015	-	7,015
D08	Building Control	298,160	-	11,789	-	11,789
D09	Economic Development and Promotion	2,356,225	1,449,789	161,969	22,105	1,633,863
D10	Property Management	-	-	-	-	-
D11	Heritage and Conservation Services	633,154	222,681	35,061	500	258,242
D12	Agency & Recoupable Services	2,480	-	2,678	-	2,678
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,583,929	4,033,833	1,268,508	52,578	5,354,919
Less Transfers to/from Reserves		337,530		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,246,399		1,268,508		5,354,919

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	60,538	14,634	-	-	14,634
E02	Op & Mtce of Recovery & Recycling Facilities	572,013	13,023	60,816	-	73,839
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	194,848	127,161	758	-	127,919
E05	Litter Management	842,211	110,241	22,112	-	132,353
E06	Street Cleaning	1,117,461	-	11,941	-	11,941
E07	Waste Regulations, Monitoring and Enforcement	412,095	-	35,974	-	35,974
E08	Waste Management Planning	155,016	10,200	2,064	-	12,264
E09	Maintenance and Upkeep of Burial Grounds	560,473	-	255,757	-	255,757
E10	Safety of Structures and Places	760,404	100,996	13,825	142,508	257,329
E11	Operation of Fire Service	11,920,883	-	786,573	4,986,660	5,773,233
E12	Fire Prevention	853,683	-	284,377	-	284,377
E13	Water Quality, Air and Noise Pollution	674,206	-	75,212	-	75,212
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	38,293	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		18,162,124	376,255	1,549,409	5,129,168	7,054,832
Less Transfers to/from Reserves		304,231		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		17,857,893		1,549,409		7,054,832

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	105,382	-	497	-	497
F02	Operation of Library and Archival Service	5,133,999	175,330	123,397	1,575,000	1,873,727
F03	Op, Mtce & Imp of Outdoor Leisure Areas	701,053	22,296	32,327	27,012	81,635
F04	Community Sport and Recreational Development	785,706	522,003	9,154	-	531,157
F05	Operation of Arts Programme	425,027	61,450	4,146	-	65,596
F06	Agency & Recoupable Services	1,487,276	1,131,800	11,335	-	1,143,135
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,638,443	1,912,879	180,856	1,602,012	3,695,747
Less Transfers to/from Reserves		86,982		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,551,461		180,856		3,695,747

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	1,308,629	841,990	-	-	841,990
G02 Operation and Maintenance of Piers and Harbours	670,138	20,302	227,938	-	248,240
G03 Coastal Protection	42,713	-	1,522	-	1,522
G04 Veterinary Service	726,684	317,742	221,175	69	538,986
G05 Educational Support Services	2,500	2,500	-	-	2,500
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	2,750,664	1,182,534	450,635	69	1,633,238
Less Transfers to/from Reserves	7,606		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,743,059		450,635		1,633,238

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	1,199,711	-	1,227,168	-	1,227,168
H02 Profit/Loss Stores Account	29,214	-	1,757	-	1,757
H03 Administration of Rates	5,360,712	-	64,244	-	64,244
H04 Franchise Costs	375,723	-	10,310	-	10,310
H05 Operation of Morgue and Coroner Expenses	510,587	-	-	175,000	175,000
H06 Weighbridges	7,905	-	139	-	139
H07 Operation of Markets and Casual Trading	219,598	-	147,890	-	147,890
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,377,561	-	883	-	883
H10 Motor Taxation	1,633,596	95,398	29,425	-	124,823
H11 Agency & Recoupable Services	2,494,055	2,456,602	1,419,667	1,381,079	5,257,348
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	13,208,662	2,552,000	2,901,483	1,556,079	7,009,562
Less Transfers to/from Reserves	277,742		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	12,930,920		2,901,483		7,009,562
TOTAL ALL DIVISIONS	128,640,265	53,507,154	26,113,155	8,350,679	87,970,988

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
Department of Housing, Planning and Local Government		
Housing Grants & Subsidies	5,411,057	4,494,566
Local Improvement Schemes	-	-
Road Grants		371,551
Water Services Group Schemes	4,618,441	3,638,802
Environmental Protection/Conservation Grants	160,028	204,869
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	4,626,624	2,439,986
	<u>14,816,150</u>	<u>11,149,774</u>
Other Departments and Bodies		
Road Grants	33,815,118	30,397,594
Local Enterprise Office	1,419,344	1,437,446
Community Employment Schemes	1,132,611	1,221,726
Civil Defence	94,305	95,430
Higher Education Grants	2,500	(37,091)
Miscellaneous	2,227,126	1,928,959
	<u>38,691,004</u>	<u>35,044,064</u>
Total	<u><u>53,507,154</u></u>	<u><u>46,193,838</u></u>

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	8,269,315	8,008,160
Housing Loans Interest & Charges	554,305	506,805
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,451,281	8,926,391
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	890,285	740,810
Parking Fines/Charges	778,099	776,281
Recreation & Amenity Activities	-	-
Library Fees/Fines	7,012	36,076
Agency Services	-	-
Pension Contributions	1,371,859	1,435,250
Property Rental & Leasing of Land	21,368	15,000
Landfill Charges	-	-
Fire Charges	803,870	1,005,367
NPPR	450,000	450,000
Misc. (Detail)	4,515,761	4,225,937
	26,113,155	26,126,077

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
EXPENDITURE		
Payment to Contractors	42,524,636	44,479,199
Purchase of Land	3,705,757	2,406,960
Purchase of Other Assets/Equipment	544,017	497,034
Professional & Consultancy Fees	6,217,560	5,632,674
Other	14,577,527	23,313,077
Total Expenditure (Net of Internal Transfers)	67,569,497	76,328,944
Transfers to Revenue	6,536	-
Total Expenditure (Incl Transfers) *	67,576,033	76,328,944
INCOME		
Grants and LPT	52,427,624	54,794,806
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	2,038,814	2,330,052
(b) Property Disposals		
- Land	-	-
- LA Housing	555,755	569,400
- Other property	-	-
(c) Purchase Tenant Annuities	8,026	14,295
(d) Car Parking	-	-
(e) Other	10,379,535	18,912,890
Total Income (Net of Internal Transfers)	65,409,754	76,621,443
Transfers from Revenue	1,664,975	816,313
Total Income (Incl Transfers) *	67,074,729	77,437,756
Surplus\Deficit for year	(501,304)	1,108,812
Balance (Debit)\Credit @ 1 January	21,269,350	20,160,538
Balance (Debit)\Credit @ 31 December	20,768,046	21,269,350

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2019 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2019 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	(4,467,047)	26,116,201	24,362,747	-	651,748	25,014,495	325,000	-	-	(5,243,753)
Road Transportation & Safety	(2,332,256)	26,542,366	22,237,834	-	2,804,001	25,041,835	-	6,536	220,879	(3,618,444)
Water Services	1,533,190	1,182,669	596,520	-	856,287	1,452,807	-	-	-	1,803,328
Development Management	4,602,497	1,792,353	489,896	-	2,427,420	2,917,316	100,000	-	(218,465)	5,608,995
Environmental Services	10,899,285	9,066,943	2,630,362	-	6,562,709	9,193,071	75,000	-	0	11,100,413
Recreation & Amenity	12,814,266	1,516,128	1,308,302	-	180,921	1,489,223	-	-	-	12,787,361
Agriculture, Education, Health & Welfare	103,241	786,784	801,963	-	-	801,963	-	-	-	118,420
Miscellaneous Services	(1,883,826)	566,053	-	-	(500,956)	(500,956)	1,164,975	-	(2,414)	(1,788,274)
TOTAL	21,269,350	67,569,497	52,427,624	-	12,982,130	65,409,754	1,664,975	6,536	0	20,768,046

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2019

A Debtor type	B Incoming arrears @ 1/1/2019	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2019 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	5,472,309	28,251,408	4,694,804	64,220	-	28,964,693	23,236,302	5,728,391	2,150,094	87%
Rents & Annuities	746,361	8,273,336	-	832	-	9,018,865	8,210,692	808,173	-	91%
Housing Loans	635,342	2,069,154	-	522	-	2,703,974	2,123,575	580,399	-	79%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements